

E-AUCTION

M/s BETA INFRA TECH (P) LTD (in Liquidation)
B4, 45, Safdarjung Enclave, B-7/Extension, Block B7,
Arjun Nagar, Safdarjung Enclave, New Delhi, Delhi-110029.

SALE AS 'GOING CONCERN' UNDER IBC 2016

Date and Time of Auction Wednesday, 15-03-2023 at 3:00 pm



Sale of assets of M/S BETA INFRA TECH (P) LTD (In Liquidation) located at Nand Nagar, Mahuakhera Ganj, Kashipur, Uttarakhand, a 225 MW (GE MAKE ZERO HOUR OPERATED) Gas Based Power Plant CCPP, forming part of Liquidation Estate by the Liquidator, under Sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process. The sale will be done by the undersigned through e-auction at <https://bankauctions.in>

Sl. No.	Description of Asset	Rs. in Crores		
		RESERVE PRICE	EMD	BID ENHANCEMENT
01	Land admeasuring Ac.41.28Gts * and Buildings there on.	27		Bid for L&B Only not entertained
02	Plant and Machinery (75MWx2 Gas Frame 6GE make Turbines, 74MW GE Steam Turbine, Thermax make Boiler, ABB elec.) #	202	20	1
03	Whole Unit (Going Concern)!	229	23	1

*Ac 5 owned by SOMA ENERGY LTD is also included as per MOU.

! Preference given for those who buy Company as 'Going Concern' (WHOLE Unit).

Bids will be accepted for only Plant & Machinery also.

Site inspection arranged from 3rd MARCH 2023 onwards to eligible candidates.

Terms & Conditions:

- The E-Auction will be conducted on "AS IS WHERE IS" / "AS IS WHAT IS" / "WHATEVER THERE IS" BASIS only, through the E-Auction service provider M/S. 4 CLOSURE.
- EMD Shall be payable through DD or RTGS remittances to Punjab National Bank/LCB Branch Hyderabad vide Account No.4437002100001350, IFSC Code: PUNB0443700
- Bids shall be submitted through online mode only in the format prescribed. The Bid Form can be downloaded from the website of www.betainfra.com.
- Last date for submission of EMD & Tender documents is 4 PM, 11 Mar 2023.
- The Date and Time of E- Auction is Wednesday, 15 Mar 2023 at 3:00 p.m. (open for one hour)
- If any offer is received within the last 15 minutes of closure time, the bidding time will get extended automatically by another 15 minutes and if no higher bid is received within the extended 15 minutes, the auction will automatically get closed at the extended 15 minutes (No extra time will be permitted beyond 3:00 p.m. on 16th Mar 2023).
- The intended bidder, who deposits EMD, requiring assistance in creating login ID and password may contact the office of Liquidator on phone-or Pratiksha Jain, 7011677675 through email at pratikshajain@betainfra.com.
- The EMD of unsuccessful Bidders will be refunded immediately.
- The Bidder who submits highest offer (More than Reserve Price) on closure of online auction shall be confirmed as Highest Bidder subject to approval by the Liquidator.
- The Liquidator reserves his Right to reject any or all of the offers or accept the offer for one or more properties received without assigning any reasons whatsoever at any stage.
- Upon confirmation of sale, the Purchaser shall deposit 25% of Sale Consideration (including EMD) immediately and the balance Sale Consideration of 75% shall be paid within 15 days from the date of approval of sale.
- If the purchaser fails to pay amounts within the stipulated time, the amounts so far deposited will be forfeited.

Date: 27th February 2023

Place: Hyderabad

T.S.N. Raja
Liquidator