Date: 29.10.2020 Company Secretary Screens STANDARD ALL INDIA

## **E-AUCTION**

M/s BETA INFRATECH (P) LTD (in Liquidation) Nanda Nagar Industrial Area, Phase II, VII, Mahua Khera Ganj, Kashipur District Udham Singh Nagar, Uttarakhand.

SALE AS 'GOING CONCERN' UNDER IBC 2016

Date and Time of Auction 4th December 2020 at 2.30 pm Sale of M/S BETA INFRATECH (P) LTD (in Liquidation), a 225 MW (Combined Cycle Power Plant) Gas Based as 'Going Concern' forming part of Liquidation Estate by the Liquidator under Sec 35(f) of and IBC 2016 read with Regulation 33 of Liquidation Process. The sale will be done by the undersigned through e-auction at

nttps://bankauctions.in		Rs	. in Crores
Description of Asset		EMD	BID INCREASE AMOUNT
Land admeasuring Ac.35.28 and Buildings. Plant and Machinery (77MWx2 Gas turbine GE make Frame 6, 74 MW Steam Turbine GE Heat Recovery Generator-Thermax make. Electricals ABB)	S		
	445	45	5

1) The project is more than 90% complete. It did not go into production at all. 2) The sale will be confirmed subject to approval by the **Hon'ble NCLT**, **Hyderabad Bench. 3)** The particulars/details of the Company and Management are made available along with Tender Form.

Terms & Conditions:

- 1) The E-Auction will be conducted on "AS IS WHERE IS BASIS", through E-Auction service provider M/S. 4CLOSURE.
- 2) The EMD Shall be payable through DD /NEFT/RTGS PUNB0443700 in the account of 4437002100001350.
- 3) Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from the website of www.betainfra.com
- 4) Last date and time of submission of EMD & Tender documents is 2nd December 2020, 4.00 pm.
- 5) The Date and Time of e-Auction is 4th December 2020 between 2.30 PM and 3.30 pm.
- 6) If any offer is received within the last 5 minutes of closure time, the bidding time will get extended automatically by another 5 minutes and if no higher bid is received within the extended time, the auction will automatically get closed. (No extra time will be permitted beyond 2.30 pm on 5th December 2020).
- 7) The intended bidder who have deposited EMD and require assistance in creating login ID and password may contact the Liquidator office on phone 7011677675 through email at pratikshajain@betainfra.com or info@bankauctions.in or Mr. Pramod Barman Authorised Representative 8130694731.
- 8) The EMD of unsuccessful Bidders will be refunded.
- 9) The Bidder who submits highest offer (More than Reserve Price) on closure of online auction shall be declared Successful Bidder subject to approval by the Liquidator. The Liquidator Reserves his Right to reject any or all the offers or accept offer for one or more properties received without assigning any reasons whatsoever at any stage.
- 10) Upon confirmation of Bid, the purchaser shall Deposit 25% of sale price (including EMD) immediately and the balance sale consideration of 75% shall be paid within 15 days from the date of approval of sale by the Hon'ble Adjudicating Authority. If the purchaser fails to pay amounts in time, the amounts so far deposited will be forfeited.

Date: 28 October 2020 T.S.N. Raja, Liquidator

Place: Hyderabad (SIVANAGARAJA TADUVAI, IBBI/IPA-03/IP-00065/2017-18/10551)

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